



23<sup>rd</sup> January 2024

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001.  
Tel.: 2272 1233/34  
Fax: 22721919

**Scrip Code: 506854**

Dear Sir,

**Sub : Outcome of Board Meeting held on 23<sup>rd</sup> Januar 2024.**

**Ref : Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.**

We wish to inform that the Board of Directors of the Company at their meeting held today, inter alia considered and approved the following

- (i) Standalone Unaudited Financial Results for the quarter and period ended 31<sup>st</sup> December 2023.

We are also sending herewith the following as required under Regulation 33 of SEBI (LODR).2015 read with listing requirements:

- (ii) Statement of Standalone Unaudited Financial Results for the quarter and period ended 31<sup>st</sup> December 2023.
- (iii) The Limited Review Report of the Statutory Auditors on the aforesaid Standalone Financial Results of the Company for the quarter and period ended 31<sup>st</sup> December 2023.

As required under Regulation 47 of SEBI (LODR) Regulations. 2013, the financial results will be published in the newspapers within the stipulated time as per the prescribed format.

The meeting of the Board commenced at 12.00 PM and concluded at 3.05 PM.

This is for your kind information and kindly acknowledge the receipt.

Thanking You,

Yours faithfully,  
for **TA FAC Industries Limited**

  
(H.Narayanarao)  
Company Secretary

Encl: As above

**TANFAC INDUSTRIES LIMITED**

**(Joint Sector Company with TIDCO and Anupam Rasayan India Ltd.)**

Registered Office & Factory: 14,SIPCOT Industrial Complex, Cuddalore - 607 005, Tamil Nadu, India  
Tel: + 91 4142 239001 - 05 | Fax: +91 4142 - 239008 | Website : www.tanfac.com

Chennai Office: Oxford Centre, 1<sup>st</sup> Floor, 66, Sir C P Ramaswamy Road, Alwarrrpet, Chennai - 600 018, Tamil Nadu, India  
Tel.: +91 44 2499 0451 / 0561 / 0464 | Fax: +91 44 2499 3583  
GST : 33AAACT2591A1ZU | CIN: L24117TN1972PLC006271

₹ in Lacs

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue:</b>						
I	a) Revenue from Operations	8,778.13	8,137.42	9,875.10	27,533.99	25,941.85	37,494.81
II	b) Other Income	94.47	160.47	93.55	506.15	162.76	792.17
III	<b>Total Revenue (I + II)</b>	<b>8,872.60</b>	<b>8,297.89</b>	<b>9,968.65</b>	<b>28,040.14</b>	<b>26,104.61</b>	<b>38,286.98</b>
IV	<b>Expenses:</b>						
	a) Cost of Raw Materials consumed	5,257.64	4,557.56	5,587.95	15,776.88	16,083.94	22,880.95
	b) Changes in inventories of Finished Goods, Work in progress and stock in trade	(152.67)	37.14	275.83	(38.18)	(251.52)	(206.07)
	c) Employee Benefits Expenses	570.33	501.54	430.56	1,571.40	1,178.39	1,629.84
	d) Finance Cost	12.25	20.86	18.78	56.09	57.58	88.43
	e) Depreciation and Amortisation Expenses	178.68	171.44	161.22	517.56	461.84	633.27
	f) Power and Fuel	520.14	383.72	399.66	1,398.47	1,167.15	1,603.94
	g) Other Expenses	1,123.82	1,094.09	932.33	3,388.76	2,870.94	4,110.38
	<b>Total Expenses (IV)</b>	<b>7,510.19</b>	<b>6,766.35</b>	<b>7,806.33</b>	<b>22,671.00</b>	<b>21,568.32</b>	<b>30,740.74</b>
V	<b>Profit Before Exceptional and Extraordinary Items and Tax (III - IV)</b>	<b>1,362.41</b>	<b>1,531.54</b>	<b>2,162.32</b>	<b>5,369.14</b>	<b>4,536.29</b>	<b>7,546.24</b>
VI	Exceptional Item	-	-	-	-	-	-
VII	<b>Profit Before Tax (V - VI)</b>	<b>1,362.41</b>	<b>1,531.54</b>	<b>2,162.32</b>	<b>5,369.14</b>	<b>4,536.29</b>	<b>7,546.24</b>
VIII	<b>Tax Expense</b>						
	i) Current Tax	34,998	389.82	536.75	1,380.83	1,166.57	1,935.82
	ii) Deferred Tax	4.46	4.63	0.27	4.03	(546)	(255)
	iii) MAT Credit Entitlement: (Recognized) / Utilized	-	-	-	-	-	-
	iv) Tax Provision of prior year reversed	-	-	-	-	-	-
IX	<b>Profit / (Loss) for the period (VII - VIII)</b>	<b>1,007.97</b>	<b>1,137.09</b>	<b>1,625.30</b>	<b>3,984.28</b>	<b>3,375.18</b>	<b>5,612.97</b>
X	<b>Other Comprehensive Income (OCI)</b>						
A	(i) Items that will not be reclassified to Profit or Loss	2.90	9.30	-	12.20	(10.69)	(8.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.68)	(2.34)	-	(3.02)	2.77	2.20
B	(i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total of Other Comprehensive Income</b>	<b>2.22</b>	<b>6.96</b>	<b>-</b>	<b>9.18</b>	<b>(7.92)</b>	<b>(6.20)</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1,010.19</b>	<b>1,144.05</b>	<b>1,625.30</b>	<b>3,993.46</b>	<b>3,367.26</b>	<b>5,606.77</b>
XII	<b>Paid-up Equity Share Capital [Face value Rs. 10/-]</b>	<b>997.50</b>	<b>997.50</b>	<b>997.50</b>	<b>997.50</b>	<b>997.50</b>	<b>997.50</b>
XIII	<b>Other Equity</b>						<b>17,429.96</b>
XIV	<b>Earnings per share of face value of Rs 10/- each (Not Annualised)</b>						
	Basic (Rs)	10.10	11.40	16.29	39.94	33.84	56.27
	Diluted (Rs)	10.10	11.40	16.29	39.94	33.84	56.27

Please refer to the Accompanying Notes to the Financial Result

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd January 2024. The statutory auditors have carried out the Limited Review of these results.
- The company operates in a single segment i.e. Chemicals in India and all other activities evolve around the same. Hence, there is no reportable primary/ secondary segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.
- The Board of Directors, in their meeting held on 21st Apr 2023, had recommended final dividend of Rs.6.50/- per equity share of face value of Rs.10/- each for the financial year 2022-23 which was approved by the shareholders in the Annual General Meeting held on 27th September 2023 and paid to the shareholders subsequently.
- The Board of Directors, at its meeting held on 10th February 2023, have accorded its approval to the Company's expansion project for doubling its existing capacity of Hydrofluoric Acid Plant at Cuddalore at an estimated cost of around Rs 100 Crores to be implemented over the period of 15 to 18 months. The project is currently under implementation.
- Figures for the previous period / year have been rearranged / reclassified wherever necessary, to correspond with current period / year presentation.

Date: 23rd January 2024

  
K SENDHIL NAATHAN  
MANAGING DIRECTOR

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Tanfac Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Tanfac Industries Limited** ("the Company") for the quarter and nine months ended December 31,2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For Singhi & Co.**  
Chartered Accountants  
Firm Regn. No. 302049E



Place: Chennai  
Date: January 23, 2024

**Sudesh Choraria**  
Partner  
Membership No.204936  
UDIN: 24204936BKGDZA7133



## TANFAC INDUSTRIES LIMITED

CIN : L24117TN1972PLC006271

REGD. OFFICE: 14 SIPCOT INDUSTRIAL COMPLEX, CUDDALORE – 607005, TAMIL NADU

Website: www.tanfac.com - Email : tanfac.in@anupamrasayan.com - Telephone : +91 4142 239001-5 - Fax : + 91 4142 239008

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

₹ in Lacs

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue:</b>						
I	a) Revenue from Operations	8,778.13	8,137.42	9,875.10	27,533.99	25,941.85	37,494.81
II	b) Other Income	94.47	160.47	93.55	506.15	162.76	792.17
III	<b>Total Revenue (I + II)</b>	<b>8,872.60</b>	<b>8,297.89</b>	<b>9,968.65</b>	<b>28,040.14</b>	<b>26,104.61</b>	<b>38,286.98</b>
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	d) Finance Cost	12.25	20.86	18.78	56.09	57.58	88.43
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Date: 23rd January 2024

*[Signature]*  
K. SENDHIL NAATHAN  
MANAGING DIRECTOR