



DISCLOSURE UNDER REGULATION 25 AND 46 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TANFAC Industries Limited (“the Company”) has an orientation process / familiarization programme for its independent directors with emphasis on:

1. Roles, Rights and Responsibilities – Board dynamics & functions
2. Strategy, Operations and functions of the Company

The roles, rights and responsibilities of Independent Directors are particularly mentioned in the appointment letter issued to them at the time of their appointment. Moreover, as a process when a new independent director is appointed, an induction programme is conducted by the senior management team and also whenever the independent director is appointed to a Board Committee as a new member, information relevant to the functioning of the Committee and the role and responsibility of Committee members is informed. The Independent Directors have attended such orientation process / familiarization programme.

DETAILS OF OTHER FAMILIARIZATION PROGRAMMES IMPARTED DURING FINANCIAL YEAR 2021-22:

A. Presentation/updates by respective key persons:

At the Board and committee meetings of the Company, the key persons also join as an attendee(s)/invitee(s) as and when required, to get the directors more familiarized with the business/operations and risks/challenges faced by the industry on an ongoing basis, by way of presentation/updates. Presentations on the business outlook, plans, business strategies, scale and operations, internal control systems, risks and mitigation plans, various policies of the Company are given to all the directors including the independent directors during the meetings and at other times from time to time. The Directors are also updated in respect of the recent legal amendments as applicable to the Company in respect of discussions in regard to any such matter undertaken in the meetings of the Board and committees of the Board.

The details of the same are as mentioned below:

<p>Details of Familiarization Programmes imparted to Independent Directors Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date)</p>	<p>Presentations and business updates: a. Financial results b. Capex and working capital requirements c. Internal financial controls d. Company policies e. Business strategies & action plans, risks & mitigation plan</p>
<p>Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date)</p>	<p>Approx. 6 hours</p>

Purpose of Programme	<ol style="list-style-type: none"> 1. To update Independent Directors of the Company regarding scale and details of its operations along with the risks/ challenges faced by the industry; 2. Overview of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; 3. Business strategies of the Company; 4. Business Model of the Company.
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B. Plant visit by Independent Directors:

A visit to the manufacturing facilities of the Company located in Cuddalore, was organised for all the Independent Directors. During the visit the Independent Directors were apprised on the plant operation system, safety measures initiated thereat, raw material handling & management system, **process of manufacturing, etc.**

The details of the same are as mentioned below:

Details of Familiarization Programmes imparted to Independent Directors Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date)	Date of plant visit: i. April 30, 2021 ii. May 11, 2021 iii. September 30, 2021 iv. January 05, 2022
Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date)	Approx. 4 hours spent during each visit
Purpose of Programme	<ol style="list-style-type: none"> 1. To update Independent Directors of the Company regarding scale and details of its operations; 2. Industry updates 3. Business Model of the Company; 4. Rights and responsibilities of Independent Directors. 5. Plant operation system, safety measures and process of manufacturing etc.

C. Regular update on key developments:

The Company is also familiarizing its Independent Directors on the key developments regularly by way of timely communication.