

General information about company	
Scrip code	506854
NSE Symbol	NA
MSEI Symbol	NA
ISIN*	INE639B01015
Name of company	TANFAC INDUSTRIES LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	23-06-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	23-01-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	The Company operates in a single segment i.e Chemicals
Start date and time of board meeting	23-06-2020 13:30
End date and time of board meeting	23-06-2020 15:00
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2020	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	3224.07	16480.29
	Other income	9.65	116.41
	Total income	3233.72	16596.7
2	Expenses		
(a)	Cost of materials consumed	1385.19	8438.37
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	358.25	167.73
(d)	Employee benefit expense	320.03	1207.05
(e)	Finance costs	17.47	84.51
(f)	Depreciation, depletion and amortisation expense	101.51	463.76
(f)	Other Expenses		
1	Power and Fuel	217.53	1559.71
2	Other Expenses	572.53	2513.27
10			
	Total other expenses	790.06	4072.98
	Total expenses	2972.51	14434.4

Financial Results – Ind-AS			
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C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	261.21	2162.3
4	Exceptional items	0	0
5	Total profit before tax	261.21	2162.3
7	Tax expense		
8	Current tax	-71.1	559.56
9	Deferred tax	-32.2	-94.69
10	Total tax expenses	-103.3	464.87
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	364.51	1697.43
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	364.51	1697.43

Financial Results – Ind-AS			
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D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Item that will not be reclassified to profit and loss	14.16	33.86
	Total Amount of items that will not be reclassified to profit and loss	14.16	33.86
2	Income tax relating to items that will not be reclassified to profit or loss	0.3	2.85
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	13.86	31.01

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	378.37	1728.44
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	997.5	997.5
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		5522.21
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	3.65	17.02
	Diluted earnings (loss) per share from continuing operations	3.65	17.02
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	3.65	17.02
	Diluted earnings (loss) per share from continuing and discontinued operations	3.65	17.02
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd June 2020.</p> <p>2. The company operates in a single segment i.e, Chemicals in India and all other activities evolve around the same. Hence, there is no reportable primary/ secondary segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.</p> <p>3. Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date reviewed figures upto the 3rd quarter of the relevant financial year.</p> <p>4. The Government of India, on 20th September, 2019 vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new section 115BAA in the Income Tax Act, 1961 which provides an option to the Company for paying income tax at reduced rates subject to compliance of the conditions stipulated therein. The Company has chosen not to opt for the reduce rate of tax in September, 2019 and continue with the existing rate of Tax.</p> <p>5. The spread of COVID-19 has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations due to lockdowns. As per the directives of the Central and the State Governments, the Company had suspended the operations at its factory at Cuddalore on 26th March 2020. After obtaining necessary permission, the Company had restarted its operations in a phased manner from 8th April 2020 with controlled entry and exit facilities. The Company has been taking various precautionary measures to protect employees and their families from COVID-19 apart from contributing through local authorities at the plant location towards countering COVID-19 impact on the local communities. The Company has prepared a detailed manual exclusively for the use of its employees and implemented various action plans based on this. As part of Business Continuity Plan (BCP), the Company has made a detailed assessments of its operations, liquidity positions, recoverability & carrying values of the assets comprising of Plant & Machinery, Trade Receivables, Inventory and other Current and Non-Current Assets for the next 12 months from the Balance Sheet date. Based on the BCP, the Company believes that there is no material impact or adjustments required in the financial statements. Management believes that it has taken into account all the possible impact of events known till the date of approval of the financial statements. Management believes that existing customer and supplier relationships and its market position arising from COVID-19 pandemic is not expected to be significant. Management is of the view that as the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of the financial results.</p> <p>6. From April 1, 2019, the new accounting standard i.e. Ind AS 116 "Leases" became effective. The Company doesnot have lease arrangements which would require recognition of asset in form of 'Right to use' and liability towards present value of future rent payable. Hence, there is No Impact on the financial results of the company.</p> <p>9. The Board of Directors, in their meeting held on 22nd May 2019, have passed a resolution approving redemption of 500,000 11% Redeemable Preference Share Capital of Rs. 100/- each out of internal accruals. Based on this, the Company had redeemed the said shares.</p> <p>10. Figures of previous period/year have been rearranged/reclassified to correspond with current period/year presentation.</p>

Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2019
Date of end of reporting period	31-03-2020
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	3295.84
Capital work-in-progress	627.43
Investment property	0
Goodwill	0
Other intangible assets	0
Intangible assets under development	0
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
Non-current financial assets	
Non-current investments	98.25
Trade receivables, non-current	0
Loans, non-current	0
Other non-current financial assets	124.39
Total non-current financial assets	222.64
Deferred tax assets (net)	0
Other non-current assets	95.25
Total non-current assets	4241.16
2 Current assets	
Inventories	1698.68
Current financial asset	
Current investments	0
Trade receivables, current	1794.33
Cash and cash equivalents	0.06
Bank balance other than cash and cash equivalents	2.76
Loans, current	0.75
Other current financial assets	0
Total current financial assets	1797.9
Current tax assets (net)	
Other current assets	1174.69
Total current assets	4671.27

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	31-03-2020
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	8912.43
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	997.5
	Other equity	5522.21
	Total equity attributable to owners of parent	6519.71
	Non controlling interest	
	Total equity	6519.71
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	0
	Trade payables, non-current	0
	Other non-current financial liabilities	0
	Total non-current financial liabilities	0
	Provisions, non-current	57.51
	Deferred tax liabilities (net)	476.83
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	534.34
Current liabilities		
Current financial liabilities		
	Borrowings, current	39.58
	Trade payables, current	1069.86
	Other current financial liabilities	0
	Total current financial liabilities	1109.44
	Other current liabilities	179.25
	Provisions, current	569.69
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	1858.38
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	2392.72
	Total equity and liabilities	8912.43
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2020	01-04-2019
Date of end of reporting period	31-03-2020	31-03-2020
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

