

# TANFAC INDUSTRIES LIMITED

CIN: L24117TN1972PLC006271

REGD. OFFICE: 14 SIPCOT INDUSTRIAL COMPLEX, CUDDALORE – 607 005, TAMIL NADU

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2015

PART I							₹ in Lacs
	PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/Income from operations Net of Excise duty)	3,110.46	2,254.36	2,327.94	9,608.09	8,917.00	11,791.05
	(b) Other operating Income	88.81	138.32	57.96	263.10	125.48	200.93
	Total Income from operations (Net)	3,199.26	2,392.68	2,385.90	9871.19	9,042.48	11,991.98
2	Expenses :						
	a. Cost of materials consumed	1,998.43	1,379.29	1,387.11	5,931.43	5,327.76	7,106.04
	b. Purchases of stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60.33)	(26.65)	27.22	(16.46)	346.97	187.81
	d. Employees benefit expense	242.92	243.50	211.27	783.73	671.59	920.10
	e. Depreciation / Impairment / Amortisation expense	121.11	118.84	144.74	357.38	434.65	563.34
	f. Power and Fuel	458.89	439.19	324.69	1,361.50	1,196.01	1,571.63
	g. Other expenses	354.68	598.71	297.60	1,321.86	1,142.38	1,451.27
	Total expenses	3,115.69	2,752.88	2,392.64	9,739.43	9,119.36	11,800.18
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	83.58	(360.20)	(6.74)	131.76	(76.88)	191.80
4	Other Income	0.96	0.02	0.32	1.01	0.58	28.24
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	84.54	(360.18)	(6.42)	132.77	(76.30)	220.04
6	Finance costs	203.18	173.16	234.91	567.48	705.82	929.31
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(118.64)	(533.34)	(241.33)	(434.70)	(782.12)	(709.26)
8	Exceptional Items	-	-	-	(372.48)	-	-
9	Profit/(Loss) from ordinary activities before tax	(118.64)	(533.34)	(241.33)	(62.23)	(782.12)	(709.26)
10	Tax expense including Deferred Tax	-	(87.88)	(105.18)	(2.59)	(122.03)	(132.04)
11	Net Profit/(Loss) from ordinary activities after tax	(118.64)	(445.46)	(136.15)	(59.64)	(660.09)	(577.22)
12	Extraordinary items (Net of Tax expenses Rs. Nil) (See Note 5 below)	-	-	-	-	(48.23)	(48.23)
13	Net profit/(Loss) for the period	(118.64)	(445.46)	(136.15)	(59.64)	(611.85)	(528.99)
14	Paid-up Equity Share Capital [Face value Rs. 10/- each]	997.50	997.50	997.50	997.50	997.50	997.50
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						(1,032.07)



16	(i) Earnings Per Share (EPS) before extraordinary items (in Rs.) (not annualised)						
	(a) Basic	(1.19)	(4.47)	(1.36)	(0.60)	(6.62)	(5.79)
	(b) Diluted	(1.19)	(4.47)	(1.36)	(0.60)	(6.62)	(5.79)
	(ii) Earnings Per Share (EPS) after extra-ordinary items (in Rs.) (not annualised)						
	(a) Basic	(1.19)	(4.47)	(1.36)	(0.60)	(6.62)	(5.30)
	(b) Diluted	(1.19)	(4.47)	(1.36)	(0.60)	(6.62)	(5.30)

## NOTES:

- (1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held at Chennai on February 12, 2016 and subjected to Limited Review by the Statutory Auditors of the Company.
- (2) The Company operates in a single segment i.e, Fluro-Chemicals in India and all other activities evolve around the same. Hence, there is no reportable primary/secondary segment.
- (3) Despite the losses and reducing net worth, the financial statements of the Company have been prepared on going concern basis having regard to business plans of the Company and continued financial support from a promoter.
- (4) The Company has sold its freehold residential vacant land at Cuddalore and the profit on sale of said land shown as exceptional item, during the previous quarter ended 30<sup>th</sup> June, 2015.
- (5) The Company's operations were impacted by cyclone (Thane) which crossed Cuddalore coast on 30<sup>th</sup> December, 2011, resulting in stoppage of the plants for more than 30 days during the last quarter of the Financial Year 2011-2012. Insurance claim of Rs.48.23 lacs received against Business Interruption/Loss of Profit as full and final settlement of the claim has been accounted for as extraordinary income during the previous year quarter ended 30<sup>th</sup> June, 2014.
- (6) Corresponding figures for the previous period have been regrouped / reclassified wherever necessary.

FOR TANFAC INDUSTRIES LIMITED

Place : Chennai

Date : 12/02/2016


  
(LALIT NAIK)
   
DIRECTOR

# Khimji Kunverji & Co

(Registered)

Chartered Accountants



## Limited Review Report

Review Report to  
The Board of Directors

### TANFAC INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TANFAC INDUSTRIES LIMITED** ('the Company') for the quarter ended December 31, 2015, ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khimji Kunverji & Co  
Chartered Accountants  
Firm Registration No. 105146W

Haşmukh B Dedhia  
Partner (F-033494)  
Camp: Chennai  
Date : February 12, 2016

